

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF COPPERLEAF METROPOLITAN DISTRICT NO. 3

Held: Monday, August 19, 2024, at 8:30 a.m. via Zoom
video/telephone conference. The meeting was
open to the public.

Attendance

A Special Meeting of the Board of Directors of the
Copperleaf Metropolitan District No. 3, County of
Arapahoe, State of Colorado, was called and held as
shown above and in accordance with the applicable
statutes of the State of Colorado, with the following
Directors present and acting:

Richard A. Frank, President
Marc Cooper, Treasurer
Daniel Frank, Assistant Secretary

Following discussion, and upon motion duly made by
Director R. Frank, seconded by Director M. Cooper, and
upon vote unanimously carried, the Board excused the
absences of Directors Jonathan Alpert and Tracy Brooks.

Also present were:

Paula Williams, Esq., Kalen Hilliker, Esq., and Craig
Sorensen; McGeady Becher Cortese Williams
P.C.
Cathy Hamilton; Simmons & Wheeler, P.C.

Disclosure of Potential Conflicts of Interest

The Board discussed the requirements of Colorado law
to disclose any potential conflicts of interest or potential
breaches of fiduciary duty of the Board of Directors to
the Secretary of State. The members of the Board were
requested to disclose any potential conflicts of interest
with regard to any matters scheduled for discussion at
this meeting and incorporated for the record those
applicable disclosures made by the Board members prior
to this meeting in accordance with statute. It was noted
by Mr. Sorensen that disclosures of potential conflicts of
interest were filed with the Secretary of State for all
directors, and no new conflicts of interest were disclosed
at the meeting.

Quorum / Meeting Location / Posting of Notices

Mr. Sorensen confirmed the presence of a quorum. The
Board entered into a discussion regarding the
requirements of Section 32-1-903(1), C.R.S., concerning
the location of the District's meeting.

The Board determined that the meeting would take place

via Zoom video/telephone conference. Mr. Sorensen reported that notice was duly posted on the website of the District, and that no objections to the meeting location or the video/telephonic manner of the meeting, or any requests that the meeting location or video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

Approval of Agenda

The Board reviewed the agenda for the meeting. Following review and discussion, and upon motion duly made by Director R. Frank, seconded by M. Cooper, and upon vote unanimously carried, the Board approved the agenda.

Public Comment

There was no public comment.

Financial Matters

There were no financial matters.

Legal Matters

The Board discussed certain legislative updates, and their potential impact on a bond issuance by the District. No action was taken by the Board.

Other Business

The Board noted that the next Special Board Meeting is scheduled for August 26, 2024 at 8:30 a.m. and determined to reschedule the meeting to August 29, 2024 at 8:30 a.m., to be held via Zoom video/telephone conference.

Adjournment

There being no further business coming before the Board, upon motion duly made by Director R. Frank, seconded by Director M. Cooper, and upon vote unanimously carried, the meeting was adjourned.

The foregoing Minutes were approved by the Board of Directors on November 12, 2024.

The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Craig Sorensen

Secretary