

**RESOLUTION NO. 2023-11-02**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE COPPERLEAF METROPOLITAN DISTRICT NO. 3 TO  
AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Copperleaf Metropolitan District No. 3 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District was held on November 15, 2022 via Zoom video/telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-02 to Adopt Budget and Appropriate Sums of Money, appropriating funds for the fiscal year 2023 as follows:

General Fund:	\$33,686
Debt Service Fund:	\$944,067
Capital Projects Fund:	\$-0-

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Copperleaf Metropolitan District No. 3 shall and hereby does amend the budget for the fiscal year 2023 as follows:

Debt Service Fund:	\$1,080,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE COPPERLEAF METROPOLITAN  
DISTRICT NO. 3 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 14, 2023.

**COPPERLEAF METROPOLITAN  
DISTRICT NO. 3**

By: richard a. frank  
President

Attest:

By: Craig Sorensen  
Secretary

**EXHIBIT A**

Original and Amended Budget Appropriations

**Copperleaf Metropolitan District No. 3**  
**Amended Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2023**

	Adopted Budget <u>2023</u>	Amended Budget <u>2023</u>
Beginning fund balance	\$ 306,751	\$ 306,751
Revenues:		
Property taxes	884,027	884,027
Specific ownership taxes	61,882	61,882
Interest income	3,500	2,838
	949,409	948,747
Total revenues	949,409	948,747
Total funds available	1,256,160	1,255,498
Expenditures:		
Loans Interest	523,807	523,807
Loans principal	397,000	397,000
Bond Interest	-	135,933
Bond principal	-	-
Treasurer's fees	13,260	13,260
Trustee / paying agent fees	10,000	10,000
	944,067	1,080,000
Total expenditures	944,067	1,080,000
Ending fund balance	\$ 312,093	\$ 175,498
Assessed valuation	\$ 15,447,186	\$ 15,447,186
Mill Levy	57.229	57.229