

RESOLUTION NO. 2023-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE COPPERLEAF METROPOLITAN DISTRICT NO. 1 TO
AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Copperleaf Metropolitan District No. 1 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District was held on November 15, 2022 via Zoom video/telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-03 to Adopt Budget and Appropriate Sums of Money, appropriating funds for the fiscal year 2023 as follows:

| | |
|------------------------|-------------|
| General Fund: | \$144,215 |
| Capital Projects Fund: | \$6,681,572 |

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Copperleaf Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

| | |
|---------------|-----------|
| General Fund: | \$190,000 |
|---------------|-----------|

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE COPPERLEAF METROPOLITAN
DISTRICT NO. 1 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 14, 2023.

**COPPERLEAF METROPOLITAN
DISTRICT NO. 1**

By: richard a. frank
President

Attest:

By: Craig Sorensen
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Copperleaf Metropolitan District No. 1
Amended Budget
General Fund
For the Year ended December 31, 2023

| | Adopted Budget <u>2023</u> | Amended Budget <u>2023</u> |
|---------------------------------|----------------------------------|----------------------------------|
| Beginning fund balance | \$ 170,558 | \$ 170,558 |
| Revenues: | | |
| Transfer from other governments | <u>133,996</u> | <u>134,095</u> |
| Total revenues | <u>333,879</u> | <u>134,095</u> |
| Total funds available | <u>504,437</u> | <u>304,653</u> |
| Expenditures: | | |
| Audit | 5,000 | 5,000 |
| Accounting | 22,000 | 38,651 |
| Legal | 60,000 | 72,432 |
| Insurance | 35,000 | 22,052 |
| Elections - Expenses | 10,000 | 5,423 |
| Consultants | 6,500 | 43,942 |
| Miscellaneous | 1,515 | 2,500 |
| Emergency reserve (3%) | <u>4,200</u> | <u>-</u> |
| Total expenditures | <u>144,215</u> | <u>190,000</u> |
| Ending fund balance | <u>\$ 360,222</u> | <u>\$ 114,654</u> |
| Assessed valuation | <u>\$ 26</u> | <u>\$ 26</u> |
| Mill Levy | <u>-</u> | <u>-</u> |